

CITY OF DURHAM, NORTH CAROLINA

Parking Facilities Fund

Schedule of Revenues, Expenditures and Other Financing Sources Compared to Budget (Modified Accrual Basis)

Year Ended June 30, 2001

	Actual	Budget	Variance Favorable (Unfavorable)
Revenues			
Operating revenues			
Charges for services	\$ 1,182,056	\$ 1,405,940	\$ (223,884)
Investment income	25,594	65,814	(40,220)
Other	4,512	-	4,512
Total revenues	<u>1,212,162</u>	<u>1,471,754</u>	<u>(259,592)</u>
Expenditures			
Operating expenditures			
Off-street parking			
Personal services	698,300	541,870	(156,430)
Operating	476,877	847,782	370,905
Capital outlay	12,744	21,277	8,533
Special event parking			
Personal services	103,079	197,084	94,005
Operating	-	30,000	30,000
Total operating expenditures	<u>1,291,000</u>	<u>1,638,013</u>	<u>347,013</u>
General and administrative	<u>52,010</u>	<u>51,791</u>	<u>(219)</u>
Debt Service			
Certificates of participation			
Principal	535,000	535,000	-
Interest and fiscal charges	556,947	553,246	(3,701)
Total debt payments	<u>1,091,947</u>	<u>1,088,246</u>	<u>(3,701)</u>
Total expenditures	<u>2,434,957</u>	<u>2,778,050</u>	<u>343,093</u>
Excess of revenues over (under) expenditures	<u>(1,222,795)</u>	<u>(1,306,296)</u>	<u>83,501</u>
Other financing sources (use)			
Operating transfers from other funds	1,224,053	1,224,053	-
Transfers from reserves	-	180,596	(180,596)
Operating transfers to other funds	<u>(98,353)</u>	<u>(98,353)</u>	<u>-</u>
Total other financing sources	<u>1,125,700</u>	<u>1,306,296</u>	<u>(180,596)</u>
Excess of revenues and other financing sources over expenditures	\$ <u>(97,095)</u>	\$ <u>-</u>	\$ <u>(97,095)</u>